

# Fact sheet

# Novations and name changes

Novations and name changes are available to help you transfer product contracts between legal entities (customers and assets) and to support the change of your company's registered name and address (updating our systems).



Supporting the necessary changes to our systems as your businesses merge, grow, acquire and change.

# Service overview

The Novation of a contract means that all product assets and customers under that contract are transferred to the new legal entity and can be used in business change situations such as:

- Mergers and acquisitions
- Sale of company
- Corporate restructuring.

Our free name change service enables you to request the change of your company's legal name on our systems.

## Service benefits

## Keeping it simple

Requesting that the changes are made on our records and systems ensures that no issues arise from the co-existence of the two names (old and new) in the present and future relationship between us.

#### Dedicated support

Our name change team oversee each name change and work with your Openreach sales and relationship manager (SRM) to help the process go smoothly.

## Working as a team

Where you've requested a novation we'll guide both the gaining and losing CP through the whole process step by step to ensure a timely and successful novation of product contracts.

# Service availability

### **Novations**

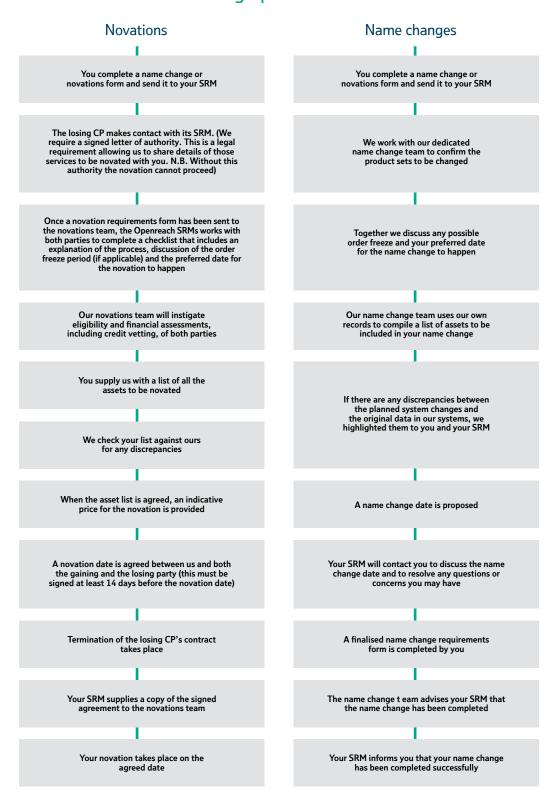
- Available for LLU, WLR3, Ethernet Services and NGA
- Available to our established customers.
  Other Communications Providers need to
  go through the relevant Openreach Customer
  Establishment process before requesting
  a novation.

## Name Changes\*

- Available for WLR3, LLU, Ethernet Services and NGA
- To process a name change we'll require evidence in the form of the Certificate of Incorporation on change of name from Companies House. If your company is not incorporated in the UK, we'll need details from the official registry body of any country.

<sup>\*</sup> Name changes are only available for changes to legal names and do not apply to business or trading names.

# Novation and name change process



For more information on Novations and Name Change processes and forms visit www.openreach.co.uk or contact your business development manager.

#### www.openreach.co.uk